

008/2020

Maximum : 100 marks

Time : 1 hour and 15 minutes

1. The main object of forming a co-operative society is to :
 - (A) Comply co-operative principles
 - (B) Economic welfare of members
 - (C) Provide loan/Consumer goods to members
 - (D) Create employment opportunities

2. Chairman of CAPE (Co-operative Academy of Professional Education) in Kerala is :
 - (A) Minister for Health of Kerala
 - (B) Minister for Education of Kerala
 - (C) Chief Minister of Kerala
 - (D) Minister for Co-operation

3. Form Number used to create Gehan :
 - (A) Form 8A
 - (B) Form 8C
 - (C) Form 8B
 - (D) Form 8D

4. 'One man one vote' principle was recommended by ————— Committee.
 - (A) Minto Morley
 - (B) Gorwala
 - (C) Mac Lagan
 - (D) Montague Chelmsford

5. The President of a Co-operative Society is :
 - (A) Owner
 - (B) Officer
 - (C) Adviser
 - (D) Employees

6. Co-operation is included in the ————— schedule of Indian Constitution.
 - (A) V
 - (B) VI
 - (C) VII
 - (D) IX

7. The "Operation Flood Programme" was implemented through :
 - (A) AMUL
 - (B) NDDB
 - (C) MILMA
 - (D) NCDC

8. The Multi-State Cooperative Societies Act 2002 of India has incorporated _____ in its second schedule.
- (A) Co-operative values
 (B) Co-operative Principles
 (C) Co-operative values and principles
 (D) None of the above
9. In December 2009, the United Nations declared _____ year as the International Year of Co-operatives.
- (A) 2012 (B) 2010
 (C) 2011 (D) 2013
10. The headquarters of International Co-operative Alliance (ICA) was shifted to Brussels in Belgium :
- (A) 2012 (B) 2010
 (C) 2011 (D) 2013
11. _____ is a Multi-state Co-operative society engaged in the business of manufacturing and marketing of fertilizers.
- (A) NAFED (B) IFFCO
 (C) NCHF (D) None of these
12. The Red colour in the Co-operative Flag of International Co-operative Alliance (ICA) stands for _____ of Co-operatives.
- (A) Vision (B) Challenge
 (C) Growth (D) Courage
13. _____ is an apex organization founded on the birthday of Mahatma Gandhi on 2nd October 1958.
- (A) NAFED (B) IFFCO
 (C) NCDC (D) NDDB
14. PACS in Co-operation stands for :
- (A) Primary Agricultural Credit Society
 (B) Primary Association of Credit Societies
 (C) Primary Agricultural Co-operative Society
 (D) Primary Association of Co-operative Societies

15. LAMPS stands for :
- (A) Large Sized Multipurpose Cooperative Societies
 - (B) Large Agricultural Multipurpose Cooperative Societies
 - (C) Large Sized Adivasi Multipurpose Cooperative Societies
 - (D) None of the above
16. Societies exempted from the payment of audit fees under Rule 65(3) :
- (A) Societies of which majority or all members are scheduled Caste/Scheduled Tribe
 - (B) Societies having concurrent auditor
 - (C) Social welfare Societies
 - (D) All of these
17. The Registrar shall make an order for the cancellation of the registration of the society under :
- (A) Section 73
 - (B) Section 74
 - (C) Section 72
 - (D) Section 75
18. The government have the right to nominate not more than _____ persons on the committee of an apex or central society.
- (A) Two
 - (B) Three
 - (C) Four
 - (D) Five
19. _____ is based on the principle of self interest, maximization of profits and exploitation.
- (A) Co-operation
 - (B) Capitalism
 - (C) Socialism
 - (D) Trade unionism
20. Which one of the following is related to Sri. Choudhary Brahm Prakash?
- (A) Ex-Member of Parliament
 - (B) Former General Secretary, National Co-operative Union of India (NCUI)
 - (C) Former Union Minister of Agriculture and Co-operation
 - (D) All of these
21. Multi State Cooperative Societies Act 2002 was enacted with the objective :
- (A) to facilitate the voluntary formation and democratic functioning of cooperatives as peoples institutions based on self help and mutual aid
 - (B) to enable the people to promote their economic and social betterment
 - (C) to provide functional autonomy and freedom to cooperatives
 - (D) All of these

22. The centennial year of the Indian cooperative movement :
- (A) 1969 (B) 2012
(C) 2004 (D) 2014
23. The Expert Group on Agricultural Indebtedness was set up in August 2006 under the chairmanship of :
- (A) R. Radhakrishna (B) A. Vaidyanathan
(C) A.D. Gorwala (D) None of these
24. Education Fund of every co-operative society has to be paid within _____ months from the date of receipt of Audit Certificate.
- (A) 3 (B) 2
(C) 4 (D) 6
25. Collective management is realized by the co-operative organization through :
- (A) Scalar chain (B) Division of work
(C) Election of office bearers (D) Delegation of authority
26. Which of the following is not a Co-operative federation in India :
- (A) NAFED (B) MOTHER DIARY
(C) IFFCO (D) KRIBHCO
27. Founder of the first Co-operative Journal “The Co-operator” :
- (A) Robert Owen (B) Charles Howrath
(C) Dr. William King (D) None of these
28. Which one of the following is correctly matched?
- (A) Registration Certificate [Sec. 8A]
(B) Affiliation to apex society [Sec. 8]
(C) Final authority in a society [Sec. 26]
(D) Application for registration of cooperative societies [Sec. 6]
29. Part of Banking Regulation Act applicable for Co-operative Societies :
- (A) Part III (B) Part IV
(C) Part V (D) Part VI
30. _____ is an officer/person appointed under section 68 A of Kerala Cooperative Societies Act.
- (A) Registrar (B) Arbitrator
(C) Vigilance Officer (D) Liquidator

31. Co-operation become a state subject from ————— onwards.
(A) 1947 (B) 1919
(C) 1942 (D) 1956
32. Vikhe Patil Committee was appointed by the Government of India in :
(A) 2001 (B) 2000
(C) 1996 (D) 2004
33. The first General Body meeting of a Co-operative Society has to be convened within ————— days from the date of registration.
(A) 120 days (B) 90 days
(C) 180 days (D) 60 days
34. International Co-operative Day is celebrated in every year on :
(A) 1st Saturday of July (B) 2nd Saturday of July
(C) November 14 (D) November 19
35. There is similarity between Co-operation and Capitalism in respect of :
(A) Mutual Help (B) Service Motive
(C) Holding of private property (D) Exploitation
36. The section of Kerala Co-operative Societies Act which provides protection to the share capital and other interest of a member in a society from the attachment and sale in execution of a decree :
(A) Section 37 (B) Section 38
(C) Section 39 (D) None of these
37. Co-operative movement and development in India is the outcome of :
(A) Trade union movement
(B) Voluntary effort of the Public
(C) Initiatives taken by the Government
(D) None of these
38. State Co-operative Election Commission is constituted under section :
(A) Section 28B (B) Section 28A
(C) Section 29 (D) None of these

39. All India Rural Credit Review Committee was established by Reserve Bank of India in :
- (A) 1951 (B) 1954
(C) 1970 (D) 1963
40. NABARD is a :
- (A) Co-operative Bank (B) Development Bank
(C) Scheduled Bank (D) None of these
41. The Structure of Co-operative Urban bank in Kerala is :
- (A) Single tier (B) Two tier
(C) Three tier (D) Four tier
42. The General Council of NCDC consists of ———— members.
- (A) 12 (B) 15
(C) 51 (D) 13
43. The reasons for the 97th Constitutional Amendment Act of 2011 are
1. Over the years, the co-operative sector has made significant contribution to various sectors of national economy
 2. It has achieved large growth
 3. But, it has shown weaknesses in safeguarding the interests of the members and fulfillment of objects for which these institutions were organized
 4. There have been incidences where elections have been postponed indefinitely; nominated office bearers have remained in-charge of these institutions for a long time resulting reduction in the accountability of co-operative societies to their members.
- (A) 1, 2 and 3 (B) 2 and 4
(C) 2 and 3 (D) All of the above
44. Which Article in Indian Constitution make the formation of co-operative society a fundamental right of Indian citizen?
- (A) 19(C) (B) 43(B)
(C) 226 (D) 268
45. Power to make rules as per Kerala Co-operative Societies Act is vested on :
- (A) Government (B) Legislative Assembly
(C) Registrar of Co-operative Societies (D) State Co-operative Union

46. _____ was the Chairman of High Powered Committee on Co-operatives appointed by Government of India in 2009.
- (A) Shivaji Rao Patil (B) A. Vaidyanathan
(C) Sir Malcolm Darling (D) S. Nijalingappa
47. An officer who executes the award is called :
- (A) Sale Officer (B) Arbitrator
(C) Liquidator (D) Administrator
48. Chairman of the Kerala Co-operative Information Bureau Advisory Committee :
- (A) Secretary, Co-operative Department (B) Registrar of Co-operatives
(C) Minister of Co-operation (D) None of these
49. Surcharge is levied under section _____ of the Kerala Co-operative Societies Act?
- (A) 69 (B) 68
(C) 67 (D) 66
50. The National Co-operative Housing Federation of India was founded in the year
- (A) 1968 (B) 1969
(C) 1970 (D) 1971
51. The security for long term loan not include :
- (A) Mortgage of fixed Assets (B) Pledge of goods
(C) Hypothecation of Movable assets (D) None of these
52. Bridge loans which are provided to the Industrial undertaking for :
- (A) The winding up of the Company
(B) Construction of bridges and building
(C) Meeting short term urgent needs
(D) Merging one bank with other
53. Capital adequacy is one of the pillars of _____ norms for good governance.
- (A) IMF (B) Basel
(C) ADB (D) RBI
54. IFSC consists of total alpha-numeric number of :
- (A) 10 (B) 11
(C) 9 (D) 12

55. The market for short term loans is called :
- (A) Capital Market (B) Bill Market
(C) Acceptance Market (D) Money market
56. Expand CTS :
- (A) Cheque Transaction System (B) Computer Transaction Software
(C) Clear Transaction System (D) Cheque Truncation System
57. Which card is issued by National Payment Corporation of India :
- (A) Visa Debit Card (B) Master Debit Card
(C) Rupay Debit Card (D) Maestro Debit Card
58. The NBFC are allowed to accept public deposit for a maximum period of :
- (A) 12 months (B) 48 months
(C) 72 months (D) 60 Months
59. The rate of interest in the call money market is determined by :
- (A) Lenders and borrowers (B) RBI
(C) SEBI (D) Indian Bank Association
60. The drawer of a cheque is mention the date subsequent to the date on which it is drawn; it is called :
- (A) Pre dated Cheque (B) Post dated Cheque
(C) Stale Cheque (D) None of these
61. Demonetisation of Bank notes ₹ 500 and ₹ 1,000 was announced on :
- (A) 2016 November 18 (B) 2018 November 8
(C) 2016 November 28 (D) 2016 November 8
62. The most suitable deposit scheme for traders :
- (A) Fixed Deposit (B) Recurring Deposit
(C) Current Deposit (D) Savings Deposits
63. The document drawn by the debtor contains unconditional undertaking to pay the money to the creditor :
- (A) Promissory Note (B) Bill of exchange
(C) Demand draft (D) Crossed Cheque

64. If Cheque is not crossed, it is called :
- (A) Order Cheque (B) Bearer Cheque
(C) Open Cheque (D) Dishonoured Cheque
65. The appropriation takes place in ———— order according to Claytons Case.
- (A) Alphabetical Order (B) Preferential Order
(C) Chronological Order (D) No specific Order
66. Banking institution proving long term loans are :
- (A) Investment banks (B) Corporate Banks
(C) Exchange Banks (D) Rural Banks
67. The Security which hold stability in its Price :
- (A) Gold (B) Share of company
(C) Real estate (D) Govt. Bonds
68. The higher Cash reserve ratio will lead to :
- (A) Higher Volume of credit (B) Lower Volume of Credit
(C) Not affect the Volume of Credit (D) None of these
69. The priority sector lending not include :
- (A) Agriculture (B) Housing Finance
(C) Large Scale Industries (D) SSI Units
70. During the period of inflation the RBI ———— the securities in the open market.
- (A) Buys (B) Converts
(C) Sells (D) Control
71. The activities of Agricultural Credit department is handled by :
- (A) NABARD (B) RRB
(C) RBI (D) SBI
72. The Reserve Bank of India started it function on :
- (A) 1953 (B) 1945
(C) 1932 (D) 1935
73. The following is not a Nationalized bank :
- (A) State Bank of India (B) Canada Bank
(C) Dhanalakshmi Bank (D) None of these

74. Demand Draft is issued by :
- | | |
|------------|--------------|
| (A) Bank | (B) Customer |
| (C) Debtor | (D) Creditor |
75. ECS Means :
- | | |
|---------------------------------|---------------------------------|
| (A) Electronic Cheque Clearance | (B) Electronic Customer Service |
| (C) Electronic Consumer Service | (D) Electronic Clearing Service |
76. The relationship between the customer and the banker in case of deposit :
- | | |
|-------------------------|-------------------------|
| (A) Principal and agent | (B) Debtor and creditor |
| (C) Lessee and lesser | (D) None of these |
77. Total number of banks Nationalised in 1969 :
- | | |
|--------|--------|
| (A) 16 | (B) 18 |
| (C) 14 | (D) 17 |
78. The management of account receivable of the exporter or manufacturer is known as :
- | | |
|------------------------------|--------------------------------|
| (A) Foreign exchange service | (B) Restructuring service |
| (C) Factoring Service | (D) Venture Capital assistance |
79. The bank which meet the long term requirement of agriculturalists :
- | | |
|---------------------------|-----------------------------|
| (A) Land Development Bank | (B) State Co-operative bank |
| (C) Regional Rural bank | (D) None of these |
80. The major players in Indian Money market :
- | | |
|--|---------------------------|
| (A) Co-operative Banks | (B) Private money lenders |
| (C) Non Banking Financial Institutions | (D) Commercial Banks |
81. Which of the following is not a external cause for NPA :
- | |
|--|
| (A) Poor credit appraisal system of bank |
| (B) Industrial recession |
| (C) Government policy |
| (D) Natural Calamities |
82. The Non performing Assets which cannot be recovered is termed as :
- | | |
|---------------------|-------------------------|
| (A) Doubtful assets | (B) Sub-standard assets |
| (C) Loss assets | (D) Standard Assets |

83. SARFAESI Act 2002 came into force :
(A) To manage NPA (B) To control Black money
(C) To regulate foreign Exchange (D) To avoid cyber crimes
84. An organization underwrite the securities of corporate entity :
(A) Unit Bank (B) Branch Bank
(C) Merchant Bank (D) None of these
85. Licensing to banking companies is given under _____ section of banking regulation Act 1949.
(A) Section 45 (B) Section 22
(C) Section 32 (D) Section 23
86. The expenses of special audit of a Banking Company specified in the order made by the Reserve Bank shall be borne by :
(A) The banking company (B) Reserve Bank of India
(C) Ministry of finance (D) CAG of India
87. As per PMJJBY scheme on the death of insured, risk coverage available is :
(A) ₹ 2,00,000 (B) ₹ 5,00,000
(C) ₹ 2,50,000 (D) ₹ 4,50,000
88. Under Atal Pension Yojana, the guaranteed pension receivable at the age of :
(A) 55 Years (B) 65 Years
(C) 60 Years (D) 50 Years
89. The right of setoff means :
(A) Right to sell (B) Right to transfer
(C) Right to buy (D) Right to combine
90. The banker's Lien is always :
(A) General Lien (B) Specific Lien
(C) Mortgage lien (D) None of these
91. Input and Output devices such as monitors and keyboards are classified as :
(A) arithmetic units (B) control unit devices
(C) peripheral devices (D) main store devices

92. Two type of memories 'RAM' and 'ROM' are part of :
- (A) backup memory (B) main memory
(C) shorter memory (D) long-term memory
93. Examples of system programs includes :
- (A) operating system of computer (B) trace program
(C) compiler (D) all of above
94. Program provides users with grid of rows and columns is classified as :
- (A) column grid (B) spreadsheet
(C) rows grid (D) reliability grid
95. ISP stands for :
- (A) Internet Service Provider (B) Internet System Provider
(C) International Service Provider (D) International System Program
96. A device which is used to boost the signal between two cable segments or wireless access points is :
- (A) Booster (B) Repeater
(C) Switch (D) Router
97. The process of transferring files from a computer on the Internet to your computer is called :
- (A) Uploading (B) Forwarding
(C) FTP (D) Downloading
98. Which one of the following is not used to generate dynamic web pages?
- (A) PHP (B) ASP.NET
(C) JSP (D) None of the mentioned
99. The computer jargon - WWW, stands for :
- (A) World Wide Web Worm (B) World Wide Wildlife Web
(C) World Wide Women's Web (D) World Wide Women's Week
100. What is the updated version of the IT Act, 2000?
- (A) IT Act, 2007 (B) Advanced IT Act, 2007
(C) IT Act, 2008 (D) Advanced IT Act, 2008
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